



Annexure 1

**LETTER of OFFER****Issue of Commercial Paper (CP)****PART I**

Issuer Details	
Name and Address of Issuer	For TATA MOTORS FINANCE LIMITED (FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED) (Address for correspondence) Sir H.C. Dinshaw Building, Office No. 14, 4th Floor, 16 Horniman Circle, Fort, Mumbai-400 001
Business Segment / Activity	NBFC
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Mr. Neeraj Dhawan Managing Director
Group Affiliation (If Any)	Tata Motors Limited

**PART II**

Issue Details		
ISIN	INE477S14DF0	
Proposed Date of Issue	March 19, 2025	
Amount (Rs.)	5,000,000,000.00	
Tenor and Date of Maturity	90 days, 17 June 2025	
Proposed to be Listed / Unlisted	NSE	
End Use of CP / NCD proposed (specific details)	The funds to be raised for the CP mentioned above will be used for onward lending (by way of loans, investments in NCDs, PTCs, Channel finance etc), for financing current and non- current assets, working capital mismatches, repayment of existing borrowings and operating expenses.	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating – 1	Credit Rating – 2 (obtained if any)
Credit Rating Issuer	CARE Ratings Limited	ICRA Limited
Rating	"[CARE] A1+"	"[ICRA] A1+"
Date of Rating	February 26, 2025	February 28, 2025

**TATA MOTORS FINANCE LIMITED**

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



Validity of Issuance	April 26, 2025	May 29, 2025
Validity period for rating	June 17, 2025	June 17, 2025
For Amount (Rs.)	Rs. 10500 crores	Rs. 10500 crores
Conditions (If Any)	NA	NA
Long term credit rating obtained by the Issuer	CARE AA+ (RWP)/ (Placed on Rating watch with positive implications)	ICRA AA+/(Placed on watch with positive implications)
Unaccepted Credit Rating assigned to the Issuer	NA	NA
Issuing and Paying Agent Details (Name and Address)	ICICI Bank Limited Arihant Aura Building, Opp. Turbhe Railway Station, Turbhe MIDC, Thane-Belapur Road, Navi Mumbai - 400705	
Debenture Trustee Details (Name and Address) (In case of NCD)	NA	
Credit Enhancement Details (If any)	NA	
Description of Instrument	NA	
Amount (Rs. In Lacs)	NA	
In Favor of	NA	
Name and Address of the Guarantor	NA	
Net worth of the Guarantor (Rs. In Lacs)	NA	
Extent of The Guarantee Offered by the Guarantor for the Issue	.....	
Conditions under which the guarantee will be invoked	.....	
Trustee Details (Name and Address)	NA	
Whether guarantor is a group entity	No	
If yes, Names of Companies to which Guarantor has issued similar guarantees,		
<b>Name</b>	<b>Extent of Guarantee</b>	<b>Conditions Under Which the guarantee will be invoked</b>
NA	NA	NA

Y/S  
R

A✓

## TATA MOTORS FINANCE LIMITED

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra





**PART III**

**A. Issuer Financial Details**

CP / NCD Borrowing	
Date of Board Resolution	22 November 2024
1. Limit approved by Board	Rs. 11000 crores
2. Limit as per CRA	Rs. 10500 crores
3. Limit approved by Regulator concerned (if applicable)	NA

**B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)**

(Rs.)

In crores)

Sr. No.	ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S (Rs)	IPA	Debt Trustee (in case of NCD)	CR A 1	Rating 1	CR A 2	Rating 2	CRA 3	Rating 3	Rated Amount
A	<b>Commercial Paper</b>													
1	INE477S14 CW7	22-Jan-25	300	23-Apr-25	300	ICI CI Bank Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores
2	INE477S14 CW7	22-Jan-25	250	23-Apr-25	250	ICI CI Bank Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores
3	INE477S14 CW7	22-Jan-25	200	23-Apr-25	200	ICI CI Bank Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores
4	INE477S14 CW7	22-Jan-25	50	23-Apr-25	50	ICI CI Bank Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores
5	INE477S14 CW7	22-Jan-25	50	23-Apr-25	50	ICI CI Bank Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores
6	INE477S14 CX5	6-Feb-25	100	7-May-25	100	ICI CI Bank Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores

*Handwritten initials and signature*

**TATA MOTORS FINANCE LIMITED**

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra

**TATA**

7	INE477S14 CX5	6- Fe b- 25	150	7- May- 25	150	ICI CI Ba nk Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores
8	INE477S14 CX5	6- Fe b- 25	150	7- May- 25	150	ICI CI Ba nk Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores
9	INE477S14 CX5	6- Fe b- 25	100	7- May- 25	100	ICI CI Ba nk Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores
10	INE477S14 CY3	18- Fe b- 25	500	20- May- 25	500	ICI CI Ba nk Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores
11	INE477S14 CY3	18- Fe b- 25	150	20- May- 25	150	ICI CI Ba nk Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores
12	INE477S14 CY3	18- Fe b- 25	50	20- May- 25	50	ICI CI Ba nk Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores
13	INE477S14 CY3	18- Fe b- 25	175	20- May- 25	175	ICI CI Ba nk Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores
14	INE477S14 CZ0	20- Fe b- 25	150	21- May- 25	150	ICI CI Ba nk Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores
15	INE477S14 CZ0	20- Fe b- 25	50	21- May- 25	50	ICI CI Ba nk Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores
16	INE477S14 CZ0	20- Fe b- 25	75	21- May- 25	75	ICI CI Ba nk Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores
17	INE477S14 CZ0	20- Fe b- 25	125	21- May- 25	125	ICI CI Ba nk Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores
18	INE477S14 CZ0	20- Fe b- 25	250	21- May- 25	250	ICI CI Ba nk Ltd	NA	IC RA	ICRA A1+	CA RE	CA RE A1+			Rs. 10500 crores

**TATA MOTORS FINANCE LIMITED****(Formerly Tata Motors Finance Solutions Limited)**

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra







																			00 crores
2	INE601U08 028	28- Mar- 18	200	28- Mar- 28	200	NA	IDBI Trustee Service s Limite d	IC RA	ICRA AA+/ Placed on rating watch with Positive Implica tions	CA RE	CA RE AA + (R WP)								ICRA - Rs. 1,515. 1 crores , CAR E- Rs. 1,280. 00 crores
3	INE601U08 036	31- Aug- 18	100	31- Aug- 28	100	NA	IDBI Trustee Service s Limite d	IC RA	ICRA AA+/ Placed on rating watch with Positive Implica tions	CA RE	CA RE AA + (R WP)								ICRA - Rs. 1,515. 1 crores , CAR E- Rs. 1,280. 00 crores
4	INE601U08 051	29- Mar- 19	150	29- Mar- 29	150	NA	IDBI Trustee Service s Limite d	IC RA	ICRA AA+/ Placed on rating watch with Positive Implica tions	CA RE	CA RE AA + (R WP)								ICRA - Rs. 1,515. 1 crores , CAR E- Rs. 1,280. 00 crores
5	INE601U08 069	30- Apr- 19	100	30- Apr- 29	100	NA	IDBI Trustee Service s Limite d	IC RA	ICRA AA+/ Placed on rating watch with Positive Implica tions	CA RE	CA RE AA + (R WP)								ICRA - Rs. 1,515. 1 crores , CAR E- Rs. 1,280. 00 crores
6	INE601U08 077	31- May- 19	200	31- May- 29	200	NA	IDBI Trustee Service s Limite d	IC RA	ICRA AA+/ Placed on rating watch with Positive	CA RE	CA RE AA + (R WP)								ICRA - Rs. 1,515. 1 crores , CAR E- Rs. 1,280.

Handwritten initials: YB, K

Handwritten initials: AJ

## TATA MOTORS FINANCE LIMITED

(Formerly Tata Motors Finance Solutions Limited)

i-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra







**TATA**

5	INE601U08 127	14-Jul-20	15	14-Jul-30	15	NA	IDBI Trustee ship Services Limited	ICRA	ICRA AA-/ Placed on rating watch with Positive Implications						ICRA - Rs. 1,190 crores
6	INE601U08 135	9-Sep-20	43	9-Sep-30	43	NA	IDBI Trustee ship Services Limited	ICRA	ICRA AA-/ Placed on rating watch with Positive Implications						ICRA - Rs. 1,190 crores
7	INE601U08 143	24-Sep-20	100	24-Sep-30	100	NA	IDBI Trustee ship Services Limited	ICRA	ICRA AA-/ Placed on rating watch with Positive Implications						ICRA - Rs. 1,190 crores
8	INE601U08 150	11-Nov-20	85	11-Nov-30	85	NA	IDBI Trustee ship Services Limited	ICRA	ICRA AA-/ Placed on rating watch with Positive Implications						ICRA - Rs. 1,190 crores
9	INE601U08 168	3-Dec-20	100	3-Dec-30	100	NA	IDBI Trustee ship Services Limited	ICRA	ICRA AA-/ Placed on rating watch with Positive Implications						ICRA - Rs. 1,190 crores
10	INE601U08 176	21-Dec-20	60	21-Dec-30	60	NA	IDBI Trustee ship Services Limited	ICRA	ICRA AA-/ Placed on rating watch with Positive Implications						ICRA - Rs. 1,190 crores

*Handwritten initials and marks:*  
AJ  
K

**TATA MOTORS FINANCE LIMITED**

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra





**TATA**

11	INE601U08184	19-Jan-21	100	19-Jan-31	100	NA	IDBI Trustee ship Services Limited	ICRA	ICRA AA-/ Placed on rating watch with Positive Implications						ICRA - Rs. 1,190 crores
12	INE601U08192	2-Mar-21	210	2-Mar-31	210	NA	IDBI Trustee ship Services Limited	ICRA	ICRA AA-/ Placed on rating watch with Positive Implications						ICRA - Rs. 1,190 crores
13	INE601U08242	15-Jun-21	260	15-Jun-31	260	NA	IDBI Trustee ship Services Limited			CRI SIL	CRI SIL AA-/ Watch Positive				CRISIL - Rs. 2539.7 Crore
14	INE601U08275	3-Dec-21	125	3-Dec-31	125	NA	IDBI Trustee ship Services Limited			CRI SIL	CRI SIL AA-/ Watch Positive				CRISIL - Rs. 2539.7 Crore
15	INE477S08126	22-Mar-22	100	22-Mar-32	100	NA	IDBI Trustee ship Services Limited			CRI SIL	CRI SIL AA-/ Watch Positive				CRISIL - Rs. 2539.7 Crore
16	INE477S08134	3-Jun-22	200	3-Jun-32	200	NA	IDBI Trustee ship Services Limited			CRI SIL	CRI SIL AA-/ Watch Positive				CRISIL - Rs. 2539.7 Crore
17	INE477S08142	12-Jul-22	160	12-Jul-32	160	NA	IDBI Trustee ship Services Limited			CRI SIL	CRI SIL AA-/ Watch Positive				CRISIL - Rs. 2539.7 Crore
	<b>Total Perpetual Debt</b>		1,808		1,808										

**For Perpetual debt maturity date is call option date**

YB  
B (K)

AJ

**TATA MOTORS FINANCE LIMITED**

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H.C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



**C. Fund-based facilities from banks/Financial institutions as on 28<sup>th</sup> February 2025**

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	Secured CC/WCDL	60	-	STANDARD
Bank of India	Secured CC/WCDL	500	-	STANDARD
Bank of Maharashtra	Secured CC/WCDL	50	-	STANDARD
Canara Bank	Secured CC/WCDL	200	-	STANDARD
Central Bank of India	Secured CC/WCDL	-	-	STANDARD
DBS Bank India Ltd	Secured CC/WCDL	225	-	STANDARD
HDFC Bank	Secured CC/WCDL	350	-	STANDARD
HSBC Bank	Secured CC/WCDL	200	-	STANDARD
ICICI Bank	Secured CC/WCDL	250	-	STANDARD
IDFCFirst Bank	Secured CC/WCDL	15	-	STANDARD
Indian Bank	Secured CC/WCDL	25	-	STANDARD
IndusInd Bank	Secured CC/WCDL	-	-	STANDARD
Punjab National Bank	Secured CC/WCDL	5	-	STANDARD
RBL Bank	Secured CC/WCDL	180	-	STANDARD
South Indian Bank	Secured CC/WCDL	-	-	STANDARD
Standard Chartered Bank	Secured CC/WCDL	300	-	STANDARD
State Bank of India	Secured CC/WCDL	10	-	STANDARD
Union Bank of India	Secured CC/WCDL	-	-	STANDARD
	<b>TOTAL</b>	<b>2,370</b>	-	
Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification

Handwritten initials/signature

Handwritten initials/signature

**TATA MOTORS FINANCE LIMITED**

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir HC Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra





Central Bank of India	SECURED-WCDL	200	200	STANDARD
DBS Bank India Ltd	SECURED-WCDL	25	25	STANDARD
HDFC Bank	SECURED-WCDL	450	200	STANDARD
IDFCFirst Bank	SECURED-WCDL	800	-	STANDARD
IndusInd Bank	SECURED-WCDL	290	290	STANDARD
Punjab National Bank	SECURED-WCDL	695	695	STANDARD
South Indian Bank	SECURED-WCDL	200	200	STANDARD
State Bank of India	SECURED-WCDL	1,000	1,000	STANDARD
	<b>TOTAL</b>	<b>3,660</b>	<b>2,610</b>	
Barclays PLC Bank	UNSECURED-WCDL	2	-	STANDARD
CITI Bank	UNSECURED-WCDL	175	175	STANDARD
Deutsche Bank	UNSECURED-WCDL	3	-	STANDARD
	<b>TOTAL</b>	<b>180</b>	<b>175</b>	

Deutsche Bank Rs 3 crs is CC unsecured Limit  
Rs 200 Crs of Canara Bank's CC/WCDL limit includes BG sublimit of Rs 1 Cr

CANARA Cr

DBS CC Limit of Rs 25 Crs is a sublimit of WCDL Limit is Rs 200

CBI CC Limit is of Rs 40 Crs and WCDL Limit is of Rs 160 Crs

INDUSIND CC Limit of Rs 4 Crs is a sublimit of WCDL Limit is Rs 10

ICICI Rs 250 Crs facility is CC/WCDL

CITI CITI Bank's Rs 100 Crs is unsecured CC/WCDL facility  
Rs 1.20 Crores STL facility and Rs 80 Lakhs OD Facility is sublimit of Rs 2 Crore Unsecured Multi Optional Facility

BARCLAYS UBI & e Corporation limit is LoC limit with STL as sublimit and Rs 150 Crs as BG sublimit of overall limit of Rs 500 Crs.

UBI

HDFC Out of Rs 800 Crs Limits, Rs 250 crs is WCDL & Rs. 350 Crs is WCL.  
Includes Rs. 75 cr as Sub limit of CC/OD. Total WCDL/FCNR/FCDL limit is Rs. 875 cr

IDFC Total BG limit of Rs. 125 Crs. is a sublimit of Total WCDL/FCNR/FCDL limit is Rs. 875 cr

IDFC

## TATA MOTORS FINANCE LIMITED

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra

Handwritten initials and a circled 'K'.



**TATA**

Rs 55 Crs is FX derivative limit, which is over and above the  
WCDL/FCNR/FCDL limit

IDFC

CC limit of Rs 80 Crs is a Sublimit of WCDL with overall limit of Rs 200

INDUSIND

Crs

BOI

BG Limit of Rs. 150 Crs is a sublimit of CC/WCDL limit of Rs. 500 Crs.

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	SECURED TERM LOAN	889	889	STANDARD
Bank of India	SECURED TERM LOAN	469	469	STANDARD
Bank of Maharashtra	SECURED TERM LOAN	1253	1003	STANDARD
Canara Bank	SECURED TERM LOAN	1825	1825	STANDARD
Canara Bank (e-Syndicate)	SECURED TERM LOAN	37	37	STANDARD
Central Bank of India	SECURED TERM LOAN	1611	1611	STANDARD
CITI Bank	SECURED TERM LOAN	375	375	STANDARD
City Union Bank	SECURED TERM LOAN	85	85	STANDARD
DBS Bank India Ltd	SECURED TERM LOAN	250	250	STANDARD
HDFC Bank	SECURED TERM LOAN	50	50	STANDARD
ICICI Bank	SECURED TERM LOAN	2669	2169	STANDARD
IDBI Bank	SECURED TERM LOAN	958	958	STANDARD
Indian Bank	SECURED TERM LOAN	1590	1590	STANDARD
IndusInd Bank	SECURED TERM LOAN	300	300	STANDARD
Punjab National Bank	SECURED TERM LOAN	4005	3255	STANDARD
UCO Bank	SECURED TERM LOAN	228	228	STANDARD
Union Bank of India	SECURED TERM LOAN	1732	1732	STANDARD
<b>ECB</b>				

*Handwritten initials: YK, P, AJ*

**TATA MOTORS FINANCE LIMITED**

(Formerly Tata Motors Finance Solutions Limited)

i-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H.C. Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



ANZ BANK	SECURED TERM LOAN	409	409	STANDARD
DEUTSCHE BANK	SECURED TERM LOAN	412	412	STANDARD
DBS BANK LTD	SECURED TERM LOAN	830	830	STANDARD
	<b>TOTAL</b>	<b>19,978</b>	<b>18,478</b>	

UBI Rs 500 Crs is LOC/STL facility  
 ANZ BANK, USD 200 Mn Fully hedged  
 DEUTSCHE BANK, DBS BANK LTD  
 ICICI Out of the Rs 1000 Crs sanctioned, Rs 500 is sublimit as LOC for STL  
 IndusInd Rs 300 Crs is STL limit

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
IDBI Bank	UNSECURED TERM LOAN	250	250	STANDARD
Jammu & Kashmir Bank Ltd	UNSECURED TERM LOAN	400	400	STANDARD
UCO Bank	UNSECURED TERM LOAN	83	83	STANDARD
	<b>TOTAL</b>	<b>733</b>	<b>733</b>	

Credit Card Limit	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
HSBC	Credit Card (Unsecured)	60	15	STANDARD
	<b>TOTAL</b>	<b>60</b>	<b>15</b>	

Total Non Fund Based	Nature of Facility	Limit	O/s Amount Rs in Cr	Asset Classification
Indusind Bank*	TMFSL-FX (Unsecured)	32	-	STANDARD
IDFCFirst Bank *	TMFL-BG (Unsecured)	60	60	STANDARD

Handwritten initials and a circled 'K'.

### TATA MOTORS FINANCE LIMITED

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601  
 Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184  
 Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



**TATA**

Indusind Bank	TMFL-BG (Unsecured)	10	-	STANDARD
	<b>TOTAL</b>	<b>102</b>	<b>60</b>	

IDFCFirst Bank - \* Sub limit of Working Capital Limit of Rs. 875 cr

Indusind-\* Represents FX limit

#### D. Shareholding Details of Promoters / Details of share Pledged as of December 2024

Sr.No	Name of the shareholders	Total No of Equity shares	No of shares in Demat form	Total shareholding as % of total no of equity shares	No of shares pledged	%of shares pledged with respect to shares owned.
1	TMF Holdings Limited	49,69,39,176	49,69,39,176	100%	Nil	Nil
	<b>Total</b>	<b>49,69,39,176</b>	<b>49,69,39,176</b>	<b>100</b>	<b>Nil</b>	<b>Nil</b>

Note: Shares pledged or encumbered by the promoters (if any): NIL

#### E. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

(Rs. In crores)

Particulars	Current Year	Year 1	Year 2	Year 3
	As on 31/12/2024	As on 31/03/2024	As on 31/03/2023	As on 31/03/202
Equity	4,969.39	4,969.39	1,700.50	1,700
Net worth	6,079.38	6,574.24	2,448.26	1,901
Investment in Subsidiaries/Affiliates	840.11	968.41	105.00	105
Total Debt Outstanding				

Handwritten initials: AV, YP, K

**TATA MOTORS FINANCE LIMITED**

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra





-SHORT TERM (< 1 YEAR)	14,061.97	15,655.90	3,897.49	3,116.0
-OTHER DEBT	15,160.60	14,605.25	5,081.17	5,409.0
Gross Income	3,154.28	5,005.19	1,342.66	1,048.3
Operating Profit (PBITD)	1,921.18	2,751.94	781.45	738.9
Gross Profit (PBSD)	18.34	255.27	103.08	240.1
Net Profit (Post Tax)	-44.20	51.88	76.35	191.9
Audit Qualifications (If Any)	Nil	Nil	Nil	N

Note: If the Issuer has not been in existence for three years, the information of the Issuer for the period such information is available shall be disclosed.

#### F. Details of Statutory auditor and changes thereof in the last three financial years

##### Details of Joint Statutory Auditors:

**Name: M/s. Borkar & Muzumdar, Chartered Accountants**

**(Firm Registration No. 101569W)**

21/168, Anand Nagar Om C.H.S.,

Anand Nagar Lane, Vakola,

Santacruz- East, Mumbai - 400 055

Logo: NA

Contact person: Mr. Kaushal Muzumdar

Tel. No: +91-22-66899999

Email: [contact@bnmca.com](mailto:contact@bnmca.com)

Website: [www.bnmca.com](http://www.bnmca.com)

And

**M/s. Sundaram and Srinivasan, Chartered Accountants**

**(Firm Registration No. 004207S)**

21/168, Anand Nagar Om C.H.S.,

No 23, C P Ramasamy Road,

Alwarpet. Chennai- 600 018

Logo: NA

Contact person: Mr. M Padhmanabhan

Tel. No: +91-22-24988762

Email: [sundaramandsrinivasan1948@gmail.com](mailto:sundaramandsrinivasan1948@gmail.com)

Website: [www.sundaramandsrinivasan.com](http://www.sundaramandsrinivasan.com)

**TATA MOTORS FINANCE LIMITED**

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website [www.tmf.co.in](http://www.tmf.co.in) CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



Changes in Auditors since last three years

Name and address	Date of appointment	Date of cessation, if applicable	Date of resignation, if applicable	Remarks (viz. reasons for change etc)
M/s B S R & Co. LLP, Chartered Accountants  14 <sup>th</sup> Flr, Central Wing, B Wing and North C Wing Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai-400 063	July 26, 2017- Appointment	NA		Appointed at the AGM of the Company held on July 26, 2017 till the conclusion of AGM to be held in the year 2022.
M/s B S R & Co. LLP, Chartered Accountants  14 <sup>th</sup> Flr, Central Wing, B Wing and North C Wing Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai-400 063	July 26, 2017	October 20, 2021- Date of Resignation	October 20, 2021- Date of Resignation	The Statutory Auditor has submitted the letter of resignation due to operation of the guidelines issued by the Reserve Bank of India - RBI/2021-22/25- Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021. As per the said guidelines, they have completed their term of appointment and accordingly need to be rotated as Statutory Auditor of the Company with immediate effect.
M/s Kalyaniwalla & Mistry LLP, Chartered Accountants, (Firm Registration No.: 104607W / W100166)  Esplanade House, 29, Hazarimal Somani Marg, Fort, Mumbai-400001	Q3 F.Y. 2021-22	NA	NA	The Board at its meeting held on October 20, 2021 and Shareholders of the Company in EGM held on November 12, 2021 have approved the appointment of M/s Kalyaniwalla & Mistry LLP, Chartered Accountants as Statutory Auditors

Yp  
A

**TATA MOTORS FINANCE LIMITED**

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H.C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra





				effective from Q3 FY 2021-22.
M/s Kalyaniwalla & Mistry LLP, Chartered Accountants, (Firm Registration No.: 104607W / W100166)  Esplanade House, 29, Hazarimal Somani Marg, Fort, Mumbai-400001	Q3 F.Y. 2021-22	June 27, 2024	NA	As per the RBI guidelines, the Statutory Auditors have retired at the Annual General Meeting held on June 27, 2024.
M/s. Borkar & Muzumdar, Chartered Accountants (Firm Registration No. 101569W) 21/168, Anand Nagar Om C.H.S., Anand Nagar Lane, Vakola, Santacruz- East, Mumbai - 400 055 and M/s. Sundaram and Srinivasan, Chartered Accountants (Firm Registration No. 004207S) 21/168, Anand Nagar Om C.H.S., No 23, C P Ramasamy Road, Alwarpet. Chennai- 600 018	June 27, 2024	NA	NA	The Board at its meeting held on April 29, 2024 have approved the appointment of M/s. Borkar & Muzumdar, Chartered Accountants and M/s. Sundaram & Srinivasan, Chartered Accountants as the Joint statutory Auditors of the Company for a period of three years. The said appointment was approved by the members of the Company at the Annual General Meeting held on June 27, 2024.

**G. Details of default-in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.- NIL**

**H. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision.**

**TATA MOTORS FINANCE LIMITED**

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H.C. Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra





The board of directors of each of Tata Motors Finance Limited (TMFL) and Tata Capital Limited (TCL) on June 04, 2024 has approved scheme of arrangement between TMFL and TCL, a non-banking financial company operating as an NBFC-Investment and Credit Company ("Proposed Scheme"), for the amalgamation of TMFL into TCL and the dissolution of TMFL (without being wound up) subject to approval of NCLT and any other regulatory/ creditors approvals wherever applicable.

Each of the holders of the CPs agree and confirm that upon the Proposed Scheme becoming effective, the CPs (and all rights, titles and interests of the parties in relation thereto) shall stand transferred to TCL in the manner set out in the Scheme.

### Early redemption of Perpetual NCD's

The Company has been advised by the SEBI to prematurely redeem certain unsecured, subordinated, perpetual securities in the form of non-convertible debentures issued by the Company on private placement basis. The Company's Board has accordingly approved such redemption, subject to approval from the RBI.

### I. Material Litigation if any: - NIL

*(All ongoing and outstanding material litigation irrespective of age to be reported)*

### J. Regulatory Strictures, if any: - NIL

*(Regulatory strictures issued during the past five Financial Years to be reported. Also, any regulatory structure which continue to be applicable is to be disclosed)*

**K.** An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

The residual maturity profile of its assets and liabilities as on March 2024, in the following format:  
(Rs. In lakhs)

Category	Up to 30/31 days	>1 month - 2 months	>2 months - 3 months	>3 months - 6 months	>6 months - 1 year	> 1 year - 3 years	>3 years - 5 years	>5 years	Total
Deposit	242,700	15	-	-	-	-	-	-	242,715

*Handwritten initials and a circled 'P'.*

### TATA MOTORS FINANCE LIMITED

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



**TATA**

Advances	229,50 2	197,24 0	128,76 8	231,61 9	512,41 4	1,314,4 24	357,58 8	158,17 2	3,129,7 27
Investments	45,031	-	-	-	-	-	-	205,91 2	250,943
Borrowings	36,438	146,77 1	256,30 9	193,69 0	845,72 7	891,856	370,21 1	29,947	2,770,9 49
Foreign Currency Assets (FCA)	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities (FCL)	-	-	-	-	79,203	164,526	-	-	243,730

Handwritten initials and a circled 'R' followed by 'A'.

**TATA MOTORS FINANCE LIMITED**

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



The residual maturity profile of its assets and liabilities as on December 2024, in the following format:  
(Rs. In lakhs)

Category	Up to 30/31 days	>1 month - 2 months	>2 months - 3 months	>3 months - 6 months	>6 months - 1 year	>1 year - 3 years	>3 years - 5 years	>5 years	Total
Deposit	126,044	-	-	-	-	-	-	-	126,044
Advances	222,398	159,813	115,148	223,970	515,072	1,283,526	323,286	16,677	2,859,890
Investments	168,642	397	-	393	67,487	-	-	124,634	361,553
Borrowings	211,877	289,169	104,454	209,565	579,350	1,019,076	332,913	-	2,746,404
Foreign Currency Assets (FCA)	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities (FCL)	-	-	-	-	-	166,499	-	-	166,499

**For Tata Motors Finance Limited  
(Formerly Tata Motors Finance Solutions Limited)**

*[Handwritten signature]*  
*[Handwritten signature]*

**Authorized Signatories  
Date: 18<sup>th</sup> March 2025**

Original / authenticated copy of any document related to above information will be made available to the investors on request.

*[Handwritten initials]*  
*[Handwritten initials]*

**TATA MOTORS FINANCE LIMITED**

**(Formerly Tata Motors Finance Solutions Limited)**

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra